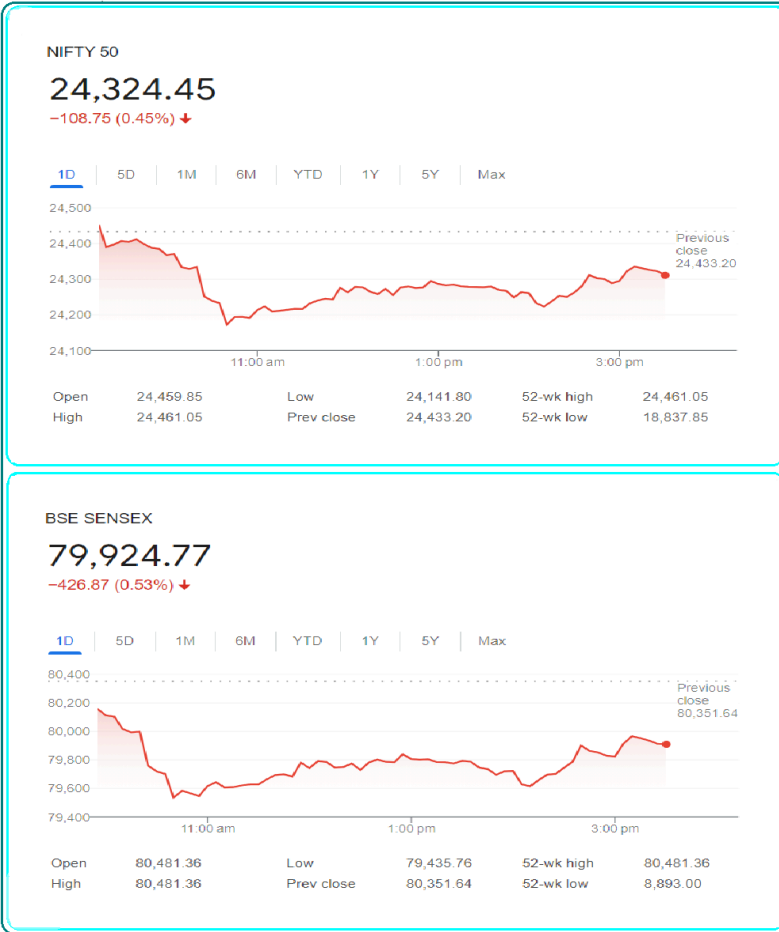


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24324.45	24433.20	-0.45%
S&P BSE SENSEX	79924.77	80351.64	-0.53%
NIFTY MID100	56921.15	57077.55	-0.27%
NIFTY SML100	18789.75	18956.75	-0.88%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52189.30	52568.80	-0.72%

Market Wrap Up

- The domestic equity barometers ended with limited losses. The Nifty settled below the 24,350 level after hitting day's high of 24,461.05 in early trade.
- The S&P BSE Sensex, was down 426.87 points or 0.53% to 79,924.77. The Nifty 50 index declined 108.75 points or 0.45% to 24,324.45.
- Te S&P BSE Mid-Cap index slipped 0.19% and the S&P BSE Small-Cap index tumbled 0.69%.
- Among the sectoral indices, the Pharma index (up 0.39%), Healthcare index (up 0.38%) and the Nifty FMCG index (up 0.28%) outperformed the Nifty50 index.
- Meanwhile, the Nifty Auto index (down 2.02%), the Nifty Media (down1.76%) and Nifty Metal index (down1.61%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **8179** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **BHARTIARTL, LTIM**.
- **Short** position build up for the **July** series has been witnessed in **RELIANCE, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **July** series has been witnessed in **LT, ONGC, SBIN**.

(Source: Capitaline F&O)

NIFTY AUTO	25302.80	25823.55	-2.02%
NIFTY FMCG	59349.60	59182.65	0.28%
NIFTY IT	37280.75	37668.65	-1.03%
NIFTY METAL	9722.80	9881.90	-1.61%
NIFTY PHARMA	20725.95	20645.80	0.39%
NIFTY REALTY	1126.65	1127.05	-0.04%
BSE CG	75207.69	75536.57	-0.44%
BSE CD	58850.20	59004.86	-0.26%
BSE Oil & GAS	30460.35	30430.68	0.10%
BSE POWER	8136.50	8095.06	0.51%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	41831.99	41580.17	0.61%
HANG SENG	17471.67	17523.23	-0.29%
STRAITS TIMES	3459.93	3426.09	0.99%
SHANGHAI	2939.36	2959.37	-0.68%
KOSPI	2867.99	2867.38	0.02%
JAKARTA	7287.04	7269.80	0.24%
TAIWAN	24007.08	23900.08	0.45%
KLSE COMPOSITE	1618.38	1614.42	0.25%
ALL ORDINARIES	8058.30	8075.20	-0.21%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	147729.45	135443.29
NSE F&O	54262069.18	34865748.36

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	583.96
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Reliance Industries** has acquired a 26% stake in a 600 MW unit of Mahan Energen's thermal power plant. Adani Power said that its wholly owned subsidiary, Mahan Energen (MEL) had entered into a 20-year long-term power purchase agreement for 500 MW with RIL.
- **Reliance Jio** introduced the JioTag Air as the successor to last year's JioTag, offering enhanced features for tracking valuable items. The JioTag Air serves as an asset tracker designed to locate and monitor various items such as keys, ID cards, wallets, purses, luggage, and pets.
- **Oil and Natural Gas Corporation** will invest about Rs 2 lakh crore in setting up renewable energy sites and green hydrogen plants and cutting gas flaring to zero to achieve its 2038 net-zero carbon emission goal. The company, which produces about two-thirds of India's crude oil and about 58% of natural gas, on Tuesday released a 200-page document, detailing its path to achieving net zero emissions.
- **Infosys** announced a strategic five-year collaboration with Sector Alarm, a prominent security provider in Europe partially owned by KKR, to modernize their core enterprise systems on the cloud.
- **Tata Motors** and **Mahindra & Mahindra** have announced significant discounts on their popular SUVs in India, amid weakening demand and rising inventory. M&M has offered over Rs 2 lakh on its AX7 variants for the next four months, starting at Rs 19.49 lakh. Tata Motors has also reduced prices by up to Rs 70,000 on select models and up to 1.4 lakh on its range of fossil fuel and EV SUVs.
- **BLS International Services's** subsidiary finalised the acquisition of a 100% stake in a Turkish company iDATA. The company acquired iDATA for around Rs 720 Crore, backed by internal accruals and loans.
- **Alembic Pharmaceuticals Ltd** announced that it has received final approval from the US Food & Drug Administration (USFDA) for its generic Bromfenac ophthalmic solution.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ASIANPAINT	2996.45	2905.00	3.15%
SBILIFE	1558.80	1524.75	2.23%
DIVISLAB	4636.95	4551.95	1.87%
BRITANNIA	5755.55	5668.85	1.53%
GRASIM	2802.15	2761.80	1.46%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
M&M	2732.00	2925.50	-6.61%
TATASTEEL	167.98	171.80	-2.22%
HINDALCO	693.30	707.00	-1.94%
TCS	3909.15	3985.50	-1.92%
HEROMOTOCO	5508.75	5589.15	-1.44%

(Source: [Moneycontrol](#))

- **Adani Ports and Special Economic Zone** said that it has received a Lol for development, operation and maintenance of Berth No. 13 at Deendayal Port.
- **Shilpa Medicare** said that ANVISA-Brazil successfully completed good manufacturing practice (GMP) inspection at its subsidiary, Shilpa Pharma Lifesciences' API manufacturing facility, Unit II situated in Karnataka.
- **Siemens** said that the company's consortium with **Rail Vikas Nigam** has secured an order from Bangalore Metro Rail Corporation for electrification of Bengaluru Metro Phase 2 project. Total order value is approximately Rs 766 crore.
- **JSW Steel** has reported consolidated crude steel production of 6.35 million tonnes for the first quarter of FY 2024-25, which is lower by 1% as compared with production volume of 6.43 million tonnes posted in Q1 of FY 2023-24.

- **Rail Vikas Nigam** announced that it has secured multiple orders worth Rs 390.21 crore. The company has received a letter of acceptance from Maharashtra Metro Rail Corporation (Nagpur Metro). The cost of the project is Rs 187.34 crore. Subsequently, the company has emerged as the lowest bidder (L1) from South Eastern Railway. The project, costing Rs 202.87 crore. Lastly, RVNL has signed a memorandum of understanding with TATWEER Middle East and Africa LLC (TATWEER).
- **GE Power India** announced the receipt of a purchase order from Mangalore Refinery and Petrochemicals worth Rs 7.667 crore.
- **Delta Corp** declined 2.63% to Rs 139.10 after the company's consolidated net profit tumbled 68.2% to Rs 21.68 crore in Q1 FY25 as compared with Rs 68.18 crore in Q1 FY24. Revenue from operations dropped 30.32% YoY to Rs 180.65 crore in Q1 FY25.
- **RPP Infra Projects** said it secured new orders valued at Rs 310.93 crore. These orders involve the construction of two new district jails in Uttar Pradesh on engineering, procurement, and construction (EPC) model.
- **Diamond Power Infrastructure Ltd** has received an order worth around Rs 900 crore from Adani Energy Solutions Ltd for the supply of conductors. The order has to be executed by April 2025.
- The Delhi High Court has restrained Kolkata-based Elder Laboratories from selling look-alike imitation of top-selling **GSK products** in a trademark infringement case. GSK approached the high court against Elder Laboratories early this year for alleged infringement of trademark, including usage of identical product names, trademarks and packaging. GSK issued several notices to Elder before approaching the court seeking a restraining order.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's annual inflation rate edged down to 0.2% in June 2024 from 0.3% in the prior two months. Monthly, the CPI declined by 0.2%, the third time of fall so far this year, compared with the consensus of a 0.1% fall.
- China's producer prices fell by 0.8% yoy in June 2024, easing from May's figure of a 1.4% decline. Monthly, producer prices shrank 0.2%, shifting from the first rise in eight months of a 0.2% gain in May.
- Japan's producer prices increased by 2.9% yoy in June 2024, quickening from an upwardly revised 2.6% growth in the prior month. Monthly, producer prices rose by 0.2%, the least since February, after a 0.7% gain in May.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 81.14/bbl (IST 17:00).
- INR weakened to Rs. 83.53 from Rs. 83.49 against each US\$ resulting in daily change of 0.05%.
- The government is contemplating fixing the export duty on parboiled rice at \$100 per tonne. A proposal to this effect was made recently as a measure to curb under-invoicing by exporters wanting to avoid higher payment on account of the current levy of 20% on this variety of rice. The government has formed a committee - Rice Federation Consulting Committee - under the commerce ministry to deal with the issue of rice exports.
- India's diesel exports to Europe surged fourfold in June to 119,400 barrels per day from 24,500 barrels per day in May. Despite this, India's overall diesel exports fell 4% to 482,400 barrels per day. Europe received a quarter of India's diesel shipments, while supplies to Asia fell 10%. Overall refined product exports decreased by 5% to 1.19 million barrels per day.
- India and Russia have agreed to enhance bilateral trade to over USD 100 billion by 2030, with a focus on investments, national currency usage for trade, and cooperation across various sectors such as energy, agriculture, and infrastructure. This decision emerged from the 22nd Annual Bilateral Summit in Moscow, where Russian President Vladimir Putin and Indian Prime Minister Narendra Modi reiterated their commitment to a "special and privileged strategic partnership."
- The Reserve Bank of India's FI-Index, which measures financial inclusion nationwide, rose to 64.2 in March 2024 from 60.1 in March 2023.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 11/07/2024

Tata Consultancy Services Limited	Financial Results/Dividend
Anand Rathi Wealth Limited	Financial Results
Akme Fintrade (India) Limited	Financial Results
GNA Axles Limited	Financial Results
GTPL Hathway Limited	Financial Results
NELCO Limited	Financial Results
Wealth First Portfolio Managers Limited	Financial Results/Fund Raising

(Source: NSE)

Corporate Actions as on 11/07/2024

Century Textiles & Industries Limited	Dividend - Rs 5 Per Share
Raymond Limited	Demerger
ROUTE MOBILE LIMITED	Dividend - Rs 2 Per Share
Sinclairs Hotels Limited	Dividend - Rs 1 Per Share
Vimta Labs Limited	Dividend - Rs 2 Per Share

(Source: NSE)

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